

Regional Comprehensive Economic Partnership (RCEP): A New Paradigm in Asia's Trading Architecture Recovery

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How can RCEP benefit ASEAN?

Enhance Market Access

- Adhere to open trade and investment environment
- Accelerate delivery of tariff commitments (article 2.5)
- Expand sectoral initiatives on faster tariff liberalization (article 2.21)

Simplify trade rules

- Simplify and fold many bilateral agreements into a single agreement
- Convergence and simplification of rules of origin across countries
- Usage of negative lists to further liberalize investment across the region

Manage behind the border issues

- Greater application of digital technologies on trade
- Reduce different applications of rules
- Promote options to expand coverage of negotiations

How can ADB support RCEP implementation?

Work with RCEP Secretariat

ADB is ready to work with the RCEP Secretariat once it is established
Conduct joint knowledge work and events with the RCEP Secretariat

Help weaker countries improve regulations

Support reform of domestic policies and regulations
Assist trade facilitation work in small economies: Cambodia and Lao PDR
Leverage other regional mechanisms to learn from each other

Contribute to capacity building

Provide TA support, advisory, and capacity building to ASEAN governments (bilaterally and regionally)
Advertise and inform the private sector how to use the agreement